

## The Important Bits about Community Shares in the Fordhall Community Land Initiative Ltd.:

- Your community shares are life-long. Once purchased they are yours until you tell us otherwise.
- The Fordhall Community Land Initiative Ltd is legally constituted as a Society for Community Benefit with Charitable Status. Our community shares are 100% non-profit making and will never return a financial dividend.
- Fordhall's community shares cannot be traded on the stock market like conventional business shares.
- Our Society incorporation number is: IP30030R
- Our Exempt Charity Reference number (for the purposes of gift aid or for us to receive tax free gifts) is: XR91116.
- Each community share has a value of £50 and this never changes.
- As a community shareholder you are entitled to **one** vote at our AGM (regardless of the number of shares held). This ensures our organisation remains 100% democratic.
- Being a shareholder provides you with the option of being elected onto our Board of Directors at the AGM should you wish.
- When you pass on, your shares will automatically form part of your financial estate, like any other financial asset, and they need to be considered within your instructions for your estate.
- In this instance you have a number of options
  - Your shares can be donated to the Fordhall Community Land Initiative Ltd. as a gift (tax free)
  - You can choose to pass on your shares to another member of your family, or someone who you believe would support the aims of the Fordhall Community Land Initiative.
  - You can choose to have them reimbursed to your estate for the same value that was paid for them.
- You can inform us of your wishes by following the link [www.fordhallfarm.com/sharewishes](http://www.fordhallfarm.com/sharewishes) but most importantly, please add your shares to your Will when you next update it, or append a Letter of Wishes and store it with your Will (whilst the latter is not legally binding it does at least express a wish to your family/friends that will hopefully guide them to follow your wishes).

### Our contact details:

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